



ENTERED
07/06/2020

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

WATSON VALVE SERVICES, INC.,

DEBTOR.

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CASE NO. 20-30968

CHAPTER 11

**ORDER GRANTING THE TEXAS CAPITAL BANK, N.A.'S MOTION FOR ORDER
DIRECTING INSURANCE CARRIER TO PAY INSURANCE PROCEEDS
RELATED TO THE REAL PROPERTY COMMONLY KNOWN AS
4512 STEFFANI LANE, SOLELY AND DIRECTLY TO TEXAS CAPITAL BANK, N.A.
(Relates to Docket No. 232)**

The Court has considered the *Motion for Order Directing Insurance Carrier to Pay Insurance Proceeds Related to the Real Property Commonly Known as 4512 Steffani Lane, Solely and Directly to Texas Capital Bank, N.A.* (the “**Motion**”)¹, filed by Texas Capital Bank, N.A., a secured creditor in the above-referenced chapter 11 bankruptcy case. Through the Motion, Texas Capital seeks the entry of an order directing United Fire Lloyds to issue payment of the Insurance Proceeds solely and directly to Texas Capital. After due consideration of the Motion, the evidence presented, and the arguments of counsel, if any, the Court finds that: (a) proper notice was given, (b) that no opposition to the Motion has been received, (c) the Motion is well founded, and (d) that the requested relief should be granted. It is therefore:

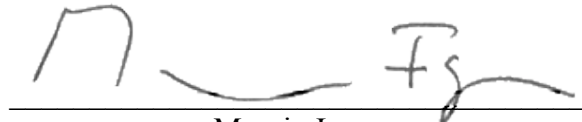
ORDERED that United Fire Lloyds is hereby authorized and directed to make a check payable solely and directly to Texas Capital Bank, N.A. in the sum of \$1,300,000.00 relating to commercial property coverage provided to Watson Vale pursuant to United Fire Lloyds Policy

¹ All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the *Texas Capital Bank, N.A.'s Motion for Order Directing Insurance Carrier to Pay Real Property Insurance Proceeds Solely to Texas Capital Bank, N.A.*

No. 60419060 (covering the real property located at 4512 Steffani Lane, Houston, Texas 77041, which is owned by 4512 Steffani Property, LLC) within three (3) days after receipt of the Court's Order, by delivering the same to Texas Capital's counsel Husch Blackwell, Attn: Timothy A. Million, Chase Tower, 600 Travis Street, Suite 2350, Houston, Texas 77002. Counsel for Texas Capital shall provide a copy of the Court's Order to counsel for United Fire Lloyds; and it is further.

ORDERED that Watson Valve is hereby authorized to execute any additional documents as may be required to carry out the intent and purposes of this Order.

Signed: July 06, 2020



Marvin Isgur
United States Bankruptcy Judge